

RESPONSIBLE TIMBER PROCUREMENT POLICY

We assess all our timber and timber product suppliers so we can clearly identify where all our timber has been sourced and employ risk analysis when making buying decisions. Independent credible evidence of sourcing and good forest management will be sought from all our suppliers of wood and wood products. This must ensure that, as a minimum, the timber originates from legal, sustainable and preferably well managed sources.

MetsäWood maintains a certified chain of custody for both the Programme for the Endorsement of Forest Certification (PEFC Annex 4) and Forest Stewardship Council (FSC-STD-40-004 Version 2-0).

As a minimum we monitor all our suppliers to avoid wood harvested from:

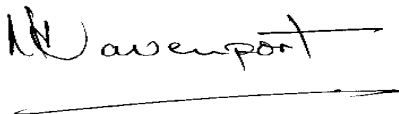
- areas that are threatened or valuable in terms of their habitat and biodiversity, unless they are certified;
- areas where levels of illegal logging are high unless the supplier is undergoing an independently verified improvement programme;
- forest areas where traditional or civil rights are violated;
- natural forests that have been converted to plantations;
- genetically - modified trees.

MetsäWood believes that active engagement is the way forward to work with suppliers to meet our legal and sustainable requirements.

We recognise the importance of environmental organisations, and their information sources are valuable when assessing or working with our suppliers. In certain countries we alone cannot achieve our objectives, in which case we will enlist the support of independent environmental organisations to ensure that suppliers work to improve their forestry or sourcing practices.

As part of our policy commitment we will set progressive targets to achieve our aim of being the UK's largest leading supplier of certified timber.

MetsäWood supports the work of, and is a signatory of, the Timber Trade Federation (Forests Forever) - Responsible Timber Purchasing Policy and Code of Conduct.



Nick Davenport
Vice President, Procurement
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